

### **Kinarot incubator announces new industrial engineering co**

**The new company, Eltav Wireless Monitoring, develops wireless devices for monitoring production activity in the chemical process industry.**

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Kinarot - The Jordan Valley Technological Incubator has announced the launch of a new company named Eltav Wireless Monitoring. The company has received a \$300,000 grant from Chief through the incubator, and the company's entrepreneurs have secured an additional substantial investment in excess of the standard complementary financing rate of 15% from strategic investors in the chemical process industry.

Eltav develops wireless devices for monitoring production activity in the chemical process industry (including chemicals, pharmaceuticals, oil, water, food and others). The company's device is designed to monitor elements regulating liquid flow such as taps, and boilers. The company says that at present, wet areas on production lines are monitored through wired devices, which require a substantial investment in cable infrastructure due to safety regulations. The company expects to bring its devices to the market by the middle of 2007.

The project's entrepreneurs are Israel Radomsky, former founder and manager of short-range communications developer Elpas Local Positioning Systems, which was acquired by Visonic Technologies; Israel Kalman, communications systems manager at Tadiran, and Reuben Fuchs, who previously worked in marketing in the defense and telecommunications industries.

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